

New Hampshire Electric Cooperative, Inc.
Stranded Cost Recovery
Oct Reconciliation

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Stranded Cost Summary

	January 2011 Actual	February 2011 Actual	March 2011 Actual	April 2011 Actual	May 2011 Actual	June 2011 Actual	July 2011 Actual	August 2011 Actual	September 2011 Actual	October 2011 Actual	November 2011 Forecast	December 2011 Forecast
Stranded Cost Recovery Beginning Balance	\$37,836	\$1,300,779	\$471,731	(\$172,524)	\$864,086	\$347,892	(\$199,344)	\$797,350	\$152,201	(\$582,886)	\$757,041	\$231,881
Stranded Costs	\$2,125,150	(\$65,886)	\$0	\$1,683,685	\$0	\$0	\$1,657,341	\$0	(\$52,013)	\$1,884,519	\$0	\$0
Stranded Cost Recoveries	<u>\$864,052</u>	<u>\$765,368</u>	<u>\$644,667</u>	<u>\$647,998</u>	<u>\$517,864</u>	<u>\$547,434</u>	<u>\$661,471</u>	<u>\$646,458</u>	<u>\$682,499</u>	<u>\$544,832</u>	<u>\$526,480</u>	<u>\$211,285</u>
System Revenue Adjustments												
Net Recovery This Month	\$1,261,098	(\$831,255)	(\$644,667)	\$1,035,687	(\$517,864)	(\$547,434)	\$995,870	(\$646,458)	(\$734,512)	\$1,339,687	(\$526,480)	(\$211,285)
Ending Balance before Interest	\$1,298,934	\$469,524	(\$172,938)	\$863,183	\$346,222	(\$199,542)	\$796,526	\$150,892	(\$582,311)	\$756,801	\$230,561	\$20,595
Interest	<u>\$1,845</u>	<u>\$2,207</u>	<u>\$412</u>	<u>\$922</u>	<u>\$1,670</u>	<u>\$198</u>	<u>\$824</u>	<u>\$1,309</u>	<u>(\$574)</u>	<u>\$240</u>	<u>\$1,319</u>	<u>\$348</u>
Stranded Cost Recovery Ending Balance under recovered/ (over recovered)	<u>\$1,300,779</u>	<u>\$471,731</u>	<u>(\$172,524)</u>	<u>\$864,086</u>	<u>\$347,892</u>	<u>(\$199,344)</u>	<u>\$797,350</u>	<u>\$152,201</u>	<u>(\$582,886)</u>	<u>\$757,041</u>	<u>\$231,881</u>	<u>\$20,944</u>

MONTHLY INTEREST CALCULATION

A) Average balance for month	\$668,385	\$885,152	\$149,397	\$345,320	\$605,154	\$74,175	\$298,591	\$474,121	(\$215,055)	\$86,958	\$483,801	\$126,238
B) Annualized interest rate - set the rate on this page	3.25%	3.26%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%
C) Interest	\$1,845	\$2,207	\$412	\$922	\$1,670	\$198	\$824	\$1,309	(\$574)	\$240	\$1,319	\$348

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Stranded Costs:	January 2011 Actual	February 2011 Actual	March 2011 Actual	April 2011 Actual	May 2011 Actual	June 2011 Actual	July 2011 Actual	August 2011 Actual	September 2011 Actual	October 2011 Actual	November 2011 Forecast	December 2011 Forecast
Amortization of Termination Payment												
Amortize Debt Service Payment	\$505,129	(\$65,886)	\$0	\$437,336	\$0	\$0	\$436,781	\$0	\$0	\$662,899	\$0	\$0
Seabrook												
Amortize Debt Service Payment	\$1,620,021	\$0	\$0	\$1,246,349	\$0	\$0	\$1,220,560	\$0	\$0	\$1,221,620	\$0	\$0
Less: CFC Patron Capital Dividends	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$52,013)	\$0	\$0	\$0
Operating Costs Net Of Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Seabrook Stranded Costs	\$1,620,021	\$0	\$0	\$1,246,349	\$0	\$0	\$1,220,560	\$0	(\$52,013)	\$1,221,620	\$0	\$0
Total Stranded Costs:	\$2,125,150	(\$65,886)	\$0	\$1,683,685	\$0	\$0	\$1,657,341	\$0	(\$52,013)	\$1,884,519	\$0	\$0

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<i>Stranded Cost Recovery:</i>	January 2011 Actual	February 2011 Actual	March 2011 Actual	April 2011 Actual	May 2011 Actual	June 2011 Actual	July 2011 Actual	August 2011 Actual	September 2011 Actual	October 2011 Actual	November 2011 Forecast	December 2011 Forecast
Total kWh Sales	83,726,008	74,163,602	62,467,736	62,790,467	50,180,592	53,045,948	64,096,049	62,641,274	66,133,648	52,793,828	51,015,489	64,613,244
Stranded Cost Charge (all kWh)	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.00327</u>
Stranded Cost Recovery	\$864,052	\$765,368	\$644,667	\$647,998	\$517,864	\$547,434	\$661,471	\$646,458	\$682,499	\$544,832	\$526,480	\$211,285
Net Stranded Cost Recovery	<u>\$864,052</u>	<u>\$765,368</u>	<u>\$644,667</u>	<u>\$647,998</u>	<u>\$517,864</u>	<u>\$547,434</u>	<u>\$661,471</u>	<u>\$646,458</u>	<u>\$682,499</u>	<u>\$544,832</u>	<u>\$526,480</u>	<u>\$211,285</u>